



MONTROSE
COMMUNITY
FOUNDATION

mcf

2024 Annual Report

Be a part of our journey! Your contribution creates opportunities for our community and beyond!

\$64,000 awarded to 32 local nonprofits

MCF has addressed the community's ever changing needs through the MCF Community Impact Fund. With generous donations, grants and a collaboration with the City of Montrose, we are able to address local issues like affordable housing, childcare, agriculture and access to healthcare and food. Please consider giving to the Community Impact Fund Today. Any gift is greatly appreciated and will be put back into the community for the future of Montrose.

Thank you to the City of Montrose for their continued support!

The Village on San Juan

MCF had the opportunity to get in on the ground floor by presenting a grant to CASA for the new and exciting housing facility introduced to Montrose in the form of The Village on San Juan. The Village is a 45-unit Intergenerational Supportive Housing Community for Young Adults 18-24 who are emancipating from foster care or at an immediate risk of homelessness and Seniors 62+ at imminent risk for homelessness. The goal is for each to share knowledge and skills to help each other thrive. The property includes 8 acres, walking trails, outdoor activities and a 2,800 sq ft Community Building.



Dear Friends of Montrose Community Foundation, Through your support and generosity. MCF continues to faithfully serve Montrose and the surrounding area.

As the 2024 Chair, I was fortunate to work closely with our excellent new Executive Director, Diane Bridges, her staff and our dedicated board.

MCF found inspiration under new leadership allowing for attention to operational efficiency and new ways to enhance our services. You have likely seen more activity from us through social media and other messaging. We are excited to continue to share what we're doing to serve this community!

MCF works with individual donors, families and businesses to provide personal giving options. We offer many ways for donors to tailor their giving to meet their charitable goals, with options such as donor-advised, donor designated and endowment funds as well as our flexible Community Impact Fund. This year, we granted over \$64,000 to 32 local nonprofits through our Community Impact Fund! Additionally, we are thrilled to introduce our very first MCF scholarship program. You will find more details about these exciting achievements later in this Annual Report.

As our community continues to grow and evolve, MCF adapts with it-shifting priorities and focusing our efforts where we can make the greatest impact. We could not do this without our generous supporters-**you!** We hope this Annual Report highlights the many ways your support allows us to improve the quality of life for our community and inspires you to continue to give. We are honored to be your source for local giving. **THANK YOU!**

*With heartfelt appreciation,
Sarah Abbott, 2024 MCF Chair*

Here to Help Scholarship -New To MCF

Due to a very generous gift from one of our donors, MCF is able to offer our own scholarship. The "Here to Help" is offered to local high school students that face struggles or extenuating circumstances that may interfere with academic performance, such as socioeconomic barriers, language origin and family environment. This scholarship is available to these worthy students that have overcome these challenges.

MCF Family of Funds

Agency Funds - a long-term fund held and managed by MCF on behalf of a non-profit.

Designated Funds - donors establish a fund to support specific charitable organizations.

Donor Advised Funds - donors establish a fund and receive tax benefits then recommend grants to charitable organizations at their convenience.

Fiscal Funds - a partnership between a charitable group and MCF, a tax-exempt status is provided. Back office administration is offered.

Scholarship Funds - funds set up to help local students further their education.

MCF BALANCE SHEET

Year End 2024

Assets	
Cash Equivalents	761,468
Investments	6,299,456
Total Assets	7,060,924
Liability Agency Funds	1,541,733
Net Asset	5,519,191
Total Liabilities & Net Assets	7,060,924

ASSETS IN MILLIONS Year end 2024

2024-7.0 MM

2023-6.3 MM

2022-5.7 MM



Grants by Category

Year end 12/31/2024

Community Development	25%
Basic Needs	12%
Art and Literature	22%
Recreation	20%
Health & Wellness	7%
Education	14%

1.4MM in Scholarships given to local students through Montrose Community Foundation, generous donors and scholarship funders.