INSPIRING GIVING, LEADERSHIP AND SERVICE
POWERED BY GENEROSITY

ANNUAL REPORT
2017-2018
We are so pleased to report to our donors and our community about our progress for this year.

Last Fall with the continued support from The City of Montrose, we gave out a record $54,000 to 23 organizations during our Impact Grant Cycle. Although our Grant Cycle is an important part of our granting activities – the bulk of our granting is done through the different funds that we manage. This year the combined amount (from MCF Grant Cycle and our managed funds) numbered just under $280,000.

This past Fiscal Year MCF reached an important milestone. Thanks to extremely generous individuals, businesses and steady market returns we can now claim - $4 Million in assets under management! This is an unbelievable 65% growth throughout the past five years.

Less public, but equally as exciting, the MCF Board and Staff worked together to create updated Mission and Vision Statements for The Foundation. We’ve highlighted these statements on the following page. We also created an Identity Statement which is an honest portrayal of how our Board and staff feel we are serving our community. You will see this Identity Statement play out in this report as we describe some of our favorite successes and philanthropic efforts from our past year.

As your community philanthropic partner, we thank you for your continued support of and belief in The Foundation.

Sincerely,

Carol Friedrich, Board President
Sara Plumhoff, Executive Director

IDENTITY STATEMENT

The Montrose Community Foundation inspires and empowers giving, leadership, and service to improve the quality of life for all by serving our donors, local nonprofits, and community projects that benefit Montrose and the surrounding area.

WHAT’S INSIDE

GRANTS
A HIGH-LEVEL OF COMMUNITY KNOWLEDGE
THE ABILITY TO EFFICIENTLY RESPOND AND ADAPT TO COMMUNITY NEEDS

SCHOLARSHIPS
CAPACITY BUILDING
ASSET MANAGEMENT
STRATEGIC PHILANTHROPY

EDUCATION
COMMUNITY COLLABORATION
INVESTMENT EXPERTISE

WHAT’S INSIDE

SCHOLARSHIPS
CAPACITY BUILDING
ASSET MANAGEMENT
STRATEGIC PHILANTHROPY

EDUCATION
COMMUNITY COLLABORATION
INVESTMENT EXPERTISE

OUR MISSION

The Montrose Community Foundation inspires and empowers giving, leadership, and service to improve the quality of life for all in our community.

OUR VISION

We envision... A healthy and vibrant community that is created, sustained and supported by its members and... powered by generosity.
## Fiscal Year 2017-2018 Grant by Category (%)

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Basic Services</td>
<td>33%</td>
</tr>
<tr>
<td>Community Development</td>
<td>26%</td>
</tr>
<tr>
<td>Education</td>
<td>22%</td>
</tr>
<tr>
<td>Arts &amp; Literature</td>
<td>10%</td>
</tr>
<tr>
<td>Recreation</td>
<td>9%</td>
</tr>
</tbody>
</table>

### Grants

- **Fiscal Year 2017-2018**
  - In 2017-2018 MCF gave over $275,000 to the charitable organizations listed below:

### In 2017-2018 MCF gave over $275,000 to the charitable organizations listed below:

- Girls on the Run participants celebrating after their end of the season 5K race.
- A team from The Center for Mental Health poses in front of their soon-to-be Crisis Stabilization Unit.
- Dream Catcher Equine Therapy and PEER Kindness teamed up to provide equine therapy for those who are victims of or participating in bullying.
- CASA’s 1st Place on 2nd Street will provide housing and services for youth who are transitioning out of foster care.

### Participating Organizations:

- 4H Stall Stompers
- All Points Transit
- Altrusa Club of Montrose Foundation
- Angel Tree at Cobble Creek
- Black Canyon Boys and Girls Club
- Bosom Buddies
- Bright Futures
- CASA of the 7th Judicial District
- Centennial Middle School
- Center for Mental Health
- Christ’s Kitchen
- City of Montrose - Animal Shelter
- City of Montrose - Trails Project
- Church of Jesus Christ of LDS
- Colorado Public Radio
- Colorado West Christian School
- Common Ground for Kids Aid
- Community Options
- COPMOBA, Inc.
- The Dolphin House
- El Pomar Foundation
- Golden Willow Foundation
- Gunnison Gorge Anglers
- Habitat for Humanity of the San Juan's
- Haven House
- Helping Hand Fund
- Ken and Marlene Townsend Scholarship
- Kit Faragher Foundation
- Life Choices
- MHS Boys Basketball Boosters
- MHS Boys Soccer
- MHS Cheerleaders
- MHS Girls Tennis
- MHS Ladies Soccer
- MHS Marching Band Boosters
- MHS Mountain Biking Team
- MHS Senior Safe Party
- Montrose Academic Booster Club
- Montrose Lacrosse Foundation
- Montrose Libraries District
- Montrose Library Foundation
- Montrose Lighthouse Ministries
- Montrose Marlins
- Montrose Recreation District
- Montrose Recreation Foundation
- Montrose Summer Music Series
- MRS Luis Estrada Fund
- Network for Good
- Olathe FFA
- Olathe High School Boys Basketball
- OHS Cheerleading
- OHS Cross Country
- OHS Girls Basketball
- OHS Girls Volleyball
- Olathe Sweet Corn Festival
- Ouray Climbers Alliance
- Ouray County Performing Arts Guild
- Ouray County Rodeo Association
- Ouray Trail Group
- Planned Parenthood of the Rocky Mountains
- Planned Parenthood of the San Juans
- Population Connection 2017
- Rotary Amphitheater Fund
- RSS Booster Club
- Salvation Army
- San Juan Healthcare Foundation
- San Juan LEADS
- Save the Sculptures
- Sharing Ministries
- Shoes for Kids
- Squint and Juanita Moore Scholarship
- SWRL
- Top of the Pines
- Town of Ophir
- Town of Telluride
- United Methodist Church
- United Methodist Church Music Ministry
- Valley Food Partnership
- Valley Symphony Association
- Weehawken Creative Arts
- Welcome Home Montrose Alliance for Veterans

---

Participants from Haven House Whiz Kids group present their Christmas Pageant.

Dreams Catcher Equine Therapy and PEER Kindness teamed up to provide equine therapy for those who are victims of or participating in bullying.
Juan LEADS Walk Off The War program.

Veterans let nature and perseverance help heal emotional and physical wounds during San Juan LEADS Walk Off The War program.

Nonprofits Receive Grants & Resources

As the community of Montrose changes and grows, new needs develop - in return community members gather together to fulfill these needs, many in the form of a nonprofit or charitable organization. The Montrose Community Foundation (MCF) board of directors and staff work hard to help these new groups survive through the vital first years. Behind the scenes MCF is working to create a web of support through direct granting, fundraising assistance, and validation for these new initiatives. One example is San Juan LEADS.

San Juan LEADS which stands for Leadership, Education, Adventure, Development is a new organization that has set out on a journey to provide people of all walks of life with the access to outdoor adventures, healing opportunities and expanding educational experiences. Anne Ryan, Director and Founder, explains how she was able to bypass a few common obstacles that many developing nonprofits face. “When Denver can see that we have the support of our local community foundation, that makes us Bona fide,” Ryan explains in reference to a large grant that her organization is in line to receive. This grant will become a fiscal fund within the MCF family of funds. The grant dollars will be used to continue to expand their youth programs.

While it may take local grantees years to accumulate the dollars needed to complete a project, MCF offers grants and resources that help them eventually achieve their mission.

Danielle Musser is the head of the Adaptive Sports Program for Montrose County School District. This program provides all students with special needs, regardless of their disability, the opportunity to participate in physical education, safely and successfully. MCF gave a grant to the Adaptive Sports Program to help purchase adaptive bikes. A part of Danielle’s request included support to build a storage shed for the bikes. MCF put Danielle in touch with CASA and Habitat for Humanity of the San Juans, who had a program to build sheds.

Donate to the MCF Community Fund to help increase the annual amount granted out each year!

This past year The Foundation had the honor of adding a new scholarship to the MCF family of funds. The new scholarship was the Karla J. Gilbert, Karl T. and Ruth C. Gilbert Family Scholarship.

Chances are, if you went to school in Montrose, you had Karla Gilbert as your teacher. Karla began a teaching career in the Montrose County Schools in 1972 that spanned the next 32 years. After closing the Sanborn Park School, the last of the area’s one-room schoolhouses, in the summer of 1977, she went on to teach mostly first grade at Johnson, Riverside –Uncompahgre, and Pomona. Reading is Karla’s passion with her motto, “If children can read, they can do anything.” Karla was recognized many times for her teaching excellence and was nominated for Montrose County School’s Teacher of the Year in 2003.

Karl, Ruth and Karla moved to Montrose in the early 1970s. Education was important to the Gilbert family. Both Karl and Ruth received advanced degrees in their respective fields of forestry and education. Karl worked in numerous National Parks and became the General Superintendent of the National Recreation Area and Monument cluster – Black Canyon, Colorado National and Curecanti. Both Karl and Ruth were civic minded, participating in church activities and in a variety of community organizations.

The first ever recipient of the Gilbert Family Scholarship was Kade Terrell. Kade is attending Central College in Iowa pursuing a career in Elementary Education, Physical Education K-12.

In his application Kade wrote, “I understand that not everyone loves PE as much as I do, but I want to be able to help kids find joy in making smart and healthy choices.”

If you know someone interested in pursuing a degree in education or natural resources, more information about this scholarship is available on montrosecf.com. The online scholarship applications are typically available in January. If you’d like to make a donation to this fund, please send to the MCF or donate online.

Karla established her family scholarship because she believes, “quality education opens the door to one’s immediate future, then paves the way to success for succeeding generations.”

First scholarship recipient Kade Terrell
The MCF Board of Directors and Staff thank you for being such a strong community partner.

We congratulate Randy Havens on his retirement at the end of 2018 – We will miss you! We look forward to continuing our relationship with Randy Wittman, President of Timberline Bank.

For the fifth year the City of Montrose partnered with MCF by providing The Foundation Community Enhancement dollars. This past year $25,000 was granted to local nonprofits through the Impact Grant Cycle.

Results from a survey distributed at the end of 2017 showed the greatest fundraising challenges nonprofits face are: asking for major gifts; using planned giving as a fundraising tool; engaging donors in monthly giving and implementing a strong annual giving campaign. In January, MCF held a half-day fundraising workshop with Nate Nasralla, Senior Program Director, Network For Good (NFG), with an agenda created to address these specific issues. Over 50 nonprofit leaders from the region attended. Six months later, attendees still mention they learned a lot from the workshop.

Network for Good is a nonprofit and social enterprise B Corporation helping billions of dollars through their online fundraising technologies. Together with NFG, MCF matched grants to sponsor three local nonprofits into a year-long program called the Jumpstart Program. The Jumpstart Program is a national movement by Program is a national movement by Jumpstart Program.

The three organizations who were given grants from MCF and NFG for the Jumpstart Program were Community Options, PEER Kindness and Valley Food Partnership. They also paid a small fee to participate and agreed to call in for coaching sessions with a personal fundraising coach twice a month. The Jumpstart Program includes access to the NFG database system and fundraising resources for a year.

Many nonprofits in our region are using excel spreadsheets to manage their fundraising efforts. The NFG system allows organizations to communicate with their donors and prospects in a sophisticated and organized manner.

Almost six months into the program, participant and Executive Director of PEER Kindness, Robin Shank feels that she has benefited the most from the personal coaching aspect of the program, “My mentor has a lot of experience and energy! The fact that she does not live here lets us get to work without worrying about politics, camps, etc. We are a great match and we’ve learned a lot from each other.”

Tom Turner, Executive Director of Community Options sums up the program, “The name “Jumpstart” is perfect, because that’s exactly what it has done for our fundraising efforts. Our coach has helped us to strategize and implement a plan for fundraising methods and vehicles that we had not used previously. Utilizing the NFG software, we have created a centralized database that will allow us to maintain all of our donor information in an organized and accessible fashion, as well as to track and analyze the effectiveness of our efforts for future planning.”

“We very much appreciate the Montrose Community Foundation for assisting us with the opportunity to participate in the Jumpstart Program,” Tom Turner, Executive Director, Community Options.

For more than 10 years Timberline Bank has supported MCF by providing valuable office and conference room space.

For the fifth year the City of Montrose partnered with MCF by providing The Foundation Community Enhancement dollars. This past year $25,000 was granted to local nonprofits through the Impact Grant Cycle.

Recipient included: Girls on the Run, UVLA, KVNIF, Dream Cather Therapy, Montrose Mountain Biking Team and more!

The partnership first started in the Fall of 2013 and to date MCF has granted $95,000 for City of Montrose Community Enhancement.

Thank You to The City of Montrose

For more than 10 years Timberline Bank has supported MCF by providing valuable office and conference room space.

The MCF Board of Directors and Staff thank you for being such a strong community partner.

We congratulate Randy Havens on his retirement at the end of 2018 – We will miss you! We look forward to continuing our relationship with Scott Wittman, President of Timberline Bank.

For the fifth year the City of Montrose partnered with MCF by providing The Foundation Community Enhancement dollars. This past year $25,000 was granted to local nonprofits through the Impact Grant Cycle.

Recipient included: Girls on the Run, UVLA, KVNIF, Dream Cather Therapy, Montrose Mountain Biking Team and more!

The partnership first started in the Fall of 2013 and to date MCF has granted $95,000 for City of Montrose Community Enhancement.

Thank You to The City of Montrose

For more than 10 years Timberline Bank has supported MCF by providing valuable office and conference room space.

The MCF Board of Directors and Staff thank you for being such a strong community partner.

We congratulate Randy Havens on his retirement at the end of 2018 – We will miss you! We look forward to continuing our relationship with Scott Wittman, President of Timberline Bank.

For the fifth year the City of Montrose partnered with MCF by providing The Foundation Community Enhancement dollars. This past year $25,000 was granted to local nonprofits through the Impact Grant Cycle.

Recipient included: Girls on the Run, UVLA, KVNIF, Dream Cather Therapy, Montrose Mountain Biking Team and more!

The partnership first started in the Fall of 2013 and to date MCF has granted $95,000 for City of Montrose Community Enhancement.

Thank You to The City of Montrose

For more than 10 years Timberline Bank has supported MCF by providing valuable office and conference room space.

The MCF Board of Directors and Staff thank you for being such a strong community partner.

We congratulate Randy Havens on his retirement at the end of 2018 – We will miss you! We look forward to continuing our relationship with Scott Wittman, President of Timberline Bank.

For the fifth year the City of Montrose partnered with MCF by providing The Foundation Community Enhancement dollars. This past year $25,000 was granted to local nonprofits through the Impact Grant Cycle.

Recipient included: Girls on the Run, UVLA, KVNIF, Dream Cather Therapy, Montrose Mountain Biking Team and more!

The partnership first started in the Fall of 2013 and to date MCF has granted $95,000 for City of Montrose Community Enhancement.

Thank You to The City of Montrose

For more than 10 years Timberline Bank has supported MCF by providing valuable office and conference room space.

The MCF Board of Directors and Staff thank you for being such a strong community partner.

We congratulate Randy Havens on his retirement at the end of 2018 – We will miss you! We look forward to continuing our relationship with Scott Wittman, President of Timberline Bank.

For the fifth year the City of Montrose partnered with MCF by providing The Foundation Community Enhancement dollars. This past year $25,000 was granted to local nonprofits through the Impact Grant Cycle.

Recipient included: Girls on the Run, UVLA, KVNIF, Dream Cather Therapy, Montrose Mountain Biking Team and more!

The partnership first started in the Fall of 2013 and to date MCF has granted $95,000 for City of Montrose Community Enhancement.
ASSET MANAGEMENT

Assets Increased by 15% Over Prior Fiscal Year Ending June 2017.

MCF Balance Sheet
Fiscal Year Ended June 30, 2018

<table>
<thead>
<tr>
<th>ASSETS</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Equivalents</td>
<td>$652,657</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td>$3,450,882</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Assets</td>
<td>$4,103,539</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Agency Funds</td>
<td>$908,634</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Temporarily Restricted</td>
<td>$2,066,977</td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>$1,127,927</td>
<td></td>
</tr>
<tr>
<td>TOTAL NET ASSETS</td>
<td>$3,194,905</td>
<td></td>
</tr>
</tbody>
</table>

| TOTAL LIABILITIES & NET ASSETS | $4,103,539 |

*This Financial Statement has not been officially reviewed by an outside CPA. If you would like to review a copy of the most recently reviewed financial statements for MCF, please contact our office.

STRATEGIC Philanthropy

A Lasting Legacy for MCF

A visionary, philanthropist and Emmy Award winner, Jim Kitchell was an ardent MCF supporter for more than a decade. Jim was involved as a board member, an advisory board member, a Baldridge Fellow and a friend from 2003 to 2017. He was also active with the Montrose Rotary Club and served on the HopeWest Advisory Committee. Kitchell was an advocate for the MCF Spruce Society – donors who include MCF in their estate plan/will. When he passed away in April 2017 he remembered MCF in his estate and gave a generous donation to support The Foundation.

Jim Kitchell’s gift was used to help give grants to three nonprofits so they could be a part of the Jumpstart Program, described in this report. The dollars also helped MCF purchase its own database system to track donors, donations, and to streamline communications. The funds Jim gave allowed MCF to continue its good work in Montrose through capacity building and ongoing support.

“When I only worked with Jim for a short time, he made a lasting impression on me. He cared for and provided for his family and his community. I miss his visits to my office. Jim told great stories about his daughters and his career in broadcasting. I also miss the sense of anticipation he carried with him. Wherever he went he gave the feeling something exciting was about to happen,” says Sara Plumhoff, MCF Executive Director.

MCF will be forever grateful to Jim for his commitment to The Foundation throughout his life and after.

EDUCATION

Events That Inform

A primary function of MCF is education for nonprofits, donors and the community.

MCF contributes leadership and experience to local nonprofits and charitable organizations through both a traditional class setting and on a more personal one-to-one basis. MCF assists by providing marketing strategies, fundraising support, organizational requirements and basic functions which all nonprofits must execute.

MCF offers a place to obtain information and after.

MCF offers a place to obtain information and after.

MCF is thrilled to announce that the 7th Annual Summer Concert on the Lawn at The Bridges was a success!

The concert was held the last weekend in June and was hosted by The Bridges Golf Club. This year’s concert featured three amazing country artists: Sammy Kershaw, Collin Raye and Aaron Tippin. The view and weather were as incredible as the music. More than $35,000 in proceeds were donated to MCF and Dolphin House!

Thank you Montrose for showing your support. We are already excited for next year!
INVESTMENT EXPERTISE

An Agency Fund is ideal for a nonprofit organization interested in a simple and effective way to build a fund for their future. Choosing MCF to manage their fund allows the nonprofit to concentrate on running their programs to achieve their mission. MCF provides investment expertise, accounting support, promotes the fund, and can accept cash or non-cash gifts on behalf of the nonprofit.

Funds are managed internally by an MCF Investment Policy Committee that adheres to a conservative 60/40 balance between stocks and bonds. By using low-cost index funds and exchange-traded funds, the Foundation does not incur high investment fees or pass along those fees to our fundholders.

Planning For Tomorrow

The following local organizations have Agency Funds with MCF:

permanent book fund

The Huntington Backpack Index, an annual study that analyzes school supply costs, found parents can expect to pay $637 for elementary students, $941 for middle school students, and $1,355 for high school students, on average.

The goal of “Stuff the Bus” is to alleviate or help relieve some of the burden of these costs for families in our community.

Together partners collected supplies in a variety of ways. The Montrose Daily Press dropped bins off at participating local businesses who agreed to be collection sites. In addition, for two days in July, volunteers participated in a school supply drive outside of Walmart. Lastly, The Foundation received about $2,500 in donations to purchase additional school supplies like backpacks, composition notebooks, crayons and tissues.

Boxes of groceries were also available for participants. Representatives from CASA and Black Canyon Boys & Girls Club were present to talk about the services they provide.

Other generous community partners included Altrusa International of Montrose, Montrose Pepsi Distributing, and Rocky Mountain Ice in Olathe.

On the morning of August 11th, nearly 700 kids stood in line at Crossroads Victory Church. Volunteers sorted and set up supplies on tables along with backpacks. Students were able to pick out their backpack and then “shop” for supplies. Free hot dogs and soft drinks were available for all, and kids enjoyed playing in bouncy houses and on the playground. Complimentary haircuts and dental exams were offered.

Kids shop for school supplies before returning to school.

True Community Collaboration

What did the Montrose Daily Press, MCF, Crossroads Victory Church, Uncompahgre Valley Educators Association (UVEA) and Alpine Bank have in common?

In the past, each held separate school supply drives for families in Montrose. This year, these organizations worked together with MCF to coordinate one all-encompassing community “Stuff the Bus” School Supply Drive to help provide backpacks and school supplies for local kids.

The goal of “Stuff the Bus” is to alleviate or help relieve some of the burden of these costs for families in our community.

The Huntington Backpack Index, an annual study that analyzes school supply costs, found parents can expect to pay $637 for elementary students, $941 for middle school students and $1,355 for high school students, on average.

The goal of “Stuff the Bus” is to alleviate or help relieve some of the burden of these costs for families in our community.

Permanent Book Fund

Libraries of Montrose County Foundation

The Library Foundation’s goal is to raise $500,000 in Permanent Book Funds, which would generate an estimated $20,000 in annual income. This income is used to stock the libraries’ shelves with the most current reference materials, the latest award-winning children’s books, and the newest best sellers.

Each fund is invested forever, and the earned income is used to purchase books. Donors may name their Book Fund and even designate the types of books their fund should purchase. Donors also receive invitations to special events, a plaque in the Library and, with permission, personalized bookplates in the books their fund purchased.

For more information or to start your own Book Fund, montroislelibrary.org.
The MCF Business Giving Program is a tiered giving program for businesses who pledge to give to The Foundation for three years. The generosity of these businesses help MCF achieve our mission.

These businesses receive benefits like:

- Tickets to MCF events their first year.
- Promotions in Annual Report and MCF printed materials.
- Advertisement in the Montrose Press.
- Logo with link on montrosecf.com.

We would like to thank the MCF Business Partners:

CHRIS REICHMANN
Financial Advisor | Montrose, CO
970-249-0925
BLACK CANYON Surgical Center
Brent Martin PC
MCF can be a valuable philanthropic partner to businesses by administering business Donor Advised Funds. This service allows businesses and their employees to actively participate in charitable giving.

If you would like to learn more about the Business Giving Program or how a Donor Advised Fund might help your business, please contact the MCF office at 970.249.3900.
MCF STAFF

Sara Plumhoff  
*Executive Director*  
sarap.montrosecf@gmail.com

Sandy Peters  
*Accounting*  
acctg.montrosecf@gmail.com

Valerie Kordosky  
*Programs Assistant*  
info.montrosecf@gmail.com

Find us *inside* Timberline Bank  
1561 Oxbow Drive  
Montrose, Colorado 81401

PO Box 3020, Montrose, Colorado 81402

970.249.3900 | montrosecf.com

Montrose Community Foundation